

KIBO MINING PLC

Change of Adviser

Dated: 3 August 2011

Kibo Mining plc ("Kibo" or the "Company") (AIM, KIBO: JSE, KBO) the mineral exploration and development company focused on gold and nickel projects in Tanzania, is pleased to announce the appointment of Cornhill Capital Limited as the Company's sole Corporate Broker, as required under the AIM Rules, with effect from Wednesday 3 August 2011.

Commenting today, Noel O'Keeffe, Chief Executive Officer of Kibo said:

"I am pleased to appoint Cornhill Capital Limited as the sole Corporate Broker to the Company, who have provided innovative funding raisings for AIM companies over the years, and who specialise in the resource sector".

About Kibo Mining

The Company's objective is to enhance shareholder wealth through acquisition, exploration and development of mineral assets in Tanzania. This objective will be pursued primarily through active exploration, particularly drilling on its current projects and by using the Company's experience in Tanzania to acquire further quality mineral projects on competitive terms that can be quickly evaluated and taken to the next stage of development. The Company will undertake continual risk assessment of its projects and take whatever actions it believes are necessary to ensure that these risks are mitigated.

The Board of Kibo is composed of highly experienced professionals spanning mineral exploration, mine development, mining finance and financial control of public companies. It is supported by well trained and highly motivated Tanzanian staff who operate from Kibo's exploration office in Tanzania's second largest city, Mwanza, located in Tanzania's main gold producing region, The Lake Victoria Goldfields, in the north of the country. The assets of the Company are interests in two resource based gold projects - Itetemia and Luhala, and an extensive portfolio of early stage exploration ground at Haneti (Nickel -Platinum-Gold), Morogoro (Gold) and Lake Victoria (Gold).

Enquiries:

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Andrew Lianos	+27 (0)83 4408365	River Group	Designated Adviser - JSE
Nick Bealer	+44 (0)207 710 9612	Cornhill Capital Ltd	Broker (<i>Corporate Broking</i>)
John Treacy	+44 (0)207 710 9610	Cornhill Capital Ltd	Broker (<i>Corporate Finance</i>)

Updates on the Company's activities are regularly posted on its website
www.kibomining.com