

KIBO MINING PLC

JSE Listing Update

Dated: 23 May 2011

Kibo Mining plc (“Kibo” or the “Company”) (AIM, KIBO: JSE, KBO) the mineral exploration and development company focused on gold and nickel projects in Tanzania, is pleased to announce an update on its application for its Shares to be dual listed on the Johannesburg Stock Exchange Limited (“JSE”) as detailed in the Circular to Shareholders dated 2 March 2011.

The JSE has approved the dual listing of the Company’s entire issued share of 341,259,208 ordinary shares €0.01 each. The listing has been granted from 9.00 a.m. on Monday 30 May 2011 subject to the Rules and Regulations of the JSE now or hereafter in force.

A copy of the Pre-Listing Statement can be accessed from the Company website.

Noel O’Keeffe, C.E.O. of Kibo commented:

“The approval by the JSE of our dual listing marks an important step in the Company’s development and supports our strategy to be a significant African mineral exploration and development company”.

Enquiries:

Noel O’Keeffe	+353 91 384562	Kibo Mining plc	Managing Director
John Simpson	020 7776 6550	Daniel Stewart & Company Plc	Nominated Adviser
Fiona Kinghorn	020 7448 9820	Alexander David Securities Limited	Joint Broker
Anthony Kluk	020 7628 1128	Loeb Aron & Company Limited	Joint Broker

Updates on the Company’s activities are regularly posted on its website www.kibomining.com