

# KIBO MINING PLC

## Exercise of Warrants

**Dated:** 10 March 2011

The Directors of Kibo Mining plc (“Kibo” or the “Company”) (AIM: KIBO) the mineral exploration and development company focused on gold and nickel projects in Tanzania advised that Alexander David Securities Limited, the Company’s broker, have exercised Subscription Rights in respect of 1,500,000 ordinary shares of €0.01 each in the capital of the Company (“Warrant Shares”) under the Warrant Instrument. The Subscription Price is £0.015 per Warrant Share.

An application will be made to the London Stock Exchange for the Warrant Shares, which will rank pari passu with the Company’s existing issued ordinary shares, to be admitted to trading and dealings are expected to commence at 8:00 a.m. on Tuesday 15 March 2011.

Following the issue of the Warrant Shares the Company’s total issued share capital will be 341,259,208 Ordinary Shares of €0.01 each. In accordance with the Financial Services Authority Disclosure and Transparency Rules, the Company has 341,259,208 Ordinary Shares of €0.01 each in issue, each share carrying the right to one vote. The Company does not hold any Ordinary Shares in Treasury.

The above figure of 341,259,208 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Service Authority’s Disclosure and Transparency Rules.

### Enquiries:

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Anthony Kluk	020 7628 1128	Loeb Aron & Company Limited	Joint Broker

Updates on the Company’s activities are regularly posted on its website [www.kibomining.com](http://www.kibomining.com)