

KIBO MINING PLC

Grant of Options

Dated: 28 April 2011

On 6 April 2011 Kibo Mining plc (“Kibo” or the “Company”) (AIM: KIBO) the mineral exploration and development company focused on gold and nickel projects in Tanzania, approved the grant of options at £0.0388 each over the ordinary shares of £0.01 in the capital of the Company (“the Options”) to Directors and to key staff as set out below:

Directors

Name of Director	Number of Options	Exercise Price	Expiry Date	Total Exercise Value
Christian Schaffalitzky	1,500,000	£0.0388	31 March 2016	£58,200
Noel O’Keeffe	1,500,000	£0.0388	31 March 2016	£58,200
Desmond Burke	1,500,000	£0.0388	31 March 2016	£58,200
Louis Coetzee	1,500,000	£0.0388	31 March 2016	£58,200
Tinus Maree	1,500,000	£0.0388	31 March 2016	£58,200
William Payne	1,500,000	£0.0388	31 March 2016	£58,200

The Directors’ current shareholding in the Company is shown below:

Name of Director	Number of Shares	% of issued share capital
Christian Schaffalitzky	25,336,976	7.42
Noel O’Keeffe	9,582,577	2.81
Desmond Burke	12,000,000	3.52
Louis Coetzee	5,178,333	1.52
Tinus Maree	0	0
William Payne	666,667	0.20

In addition the Board has issued a total of 2,400,000 Options to key staff with a total exercise value of £93,120

Enquiries:

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Anthony Kluk	020 7628 1128	Loeb Aron & Company Limited	Joint Broker

Updates on the Company's activities are regularly posted on its website www.kibomining.com