

Kibo Energy Plc (Incorporated in Ireland)
 (Registration Number: 451931)
 (External registration number: 2011/007371/10)
 Share code on the JSE Limited: KBO
 Share code on the AIM: KIBO
 ISIN: IE00B97C0C31
 (“Kibo” or “the Company”)



Dated: 3 August 2018

**Kibo Energy PLC (‘Kibo’ or the ‘Company’)
 Change of Name**

Kibo Energy PLC (AIM:KIBO; AltX:KBO), the multi-asset, Africa-focused, energy company, is pleased to announce that the change of name to Kibo Energy PLC has become effective immediately on the AIM and the name change will follow the below timetable on the JSE.

Last day to trade under current name	Tuesday, 6 August 2018
List and trade under new name on JSE system	Wednesday, 7 August 2018
Record date for JSE purposes	Friday, 10 August 2018
CSDP’s and brokers accounts updated	Monday, 13 August 2018

Kibo would also like to confirm that no action is required by shareholders and the share code on the AIM and JSE, CUSIP number, as well as the ISIN and UK SEDOL will not change. The Company is also in the process of updating its website and all other communication platforms to reflect the name change.

With three power projects in development in Tanzania, Botswana and Mozambique, the Company believes that its new name more accurately reflects its strategy focused on building a leading position in the African power market.

****ENDS****

This announcement contains inside information as stipulated under the Market Abuse Regulations (EU) no. 596/2014 (“MAR”).

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Notes to editors

Kibo Energy PLC is a multi-asset, Africa focussed, energy company positioned to address the acute power deficit, which is one of the primary impediments to economic development in Sub-Saharan Africa. To this end, it is the Company’s objective to become a leading independent power producer in the region.

Kibo is simultaneously developing three similar coal-fuelled power projects: the Mbeya Coal to Power Project (‘MCP’P’) in Tanzania; the Mabesekwa Coal Independent Power Project (‘MCIPP’) in Botswana; and the

Benga Independent Power Project ('BIPP') in Mozambique. By developing these projects in parallel, the Company intends to leverage considerable economies of scale and timing in respect of strategic partnerships, procurement, equipment, human capital, execution capability / capacity and project finance. Additionally, the Company will benefit from its robust and experienced international blue-chip partnership network across its project portfolio, which includes: SEPCO III (China), General Electric (USA); Tractebel Engineering (Belgium); Minxcon Consulting (South Africa); ABSA / Barclays Africa); and Hogan Lovells International LLP.

Johannesburg
3 August 2018
Corporate and Designated Adviser
River Group